

Appendix A

Kuriskova – March, 2010 Resource update @ .05 cutoff U%

| Classification by Area    | Classification by Area    | Sub-Zone                  | Model Zone    | U%           | Tonnes (K)   | %U <sub>3</sub> O <sub>8</sub> | U <sub>3</sub> O <sub>8</sub> lbs (K) | Mo %         | Tonnes (K)   | Mo lbs (K)   | Current resource update | Previous resource update |
|---------------------------|---------------------------|---------------------------|---------------|--------------|--------------|--------------------------------|---------------------------------------|--------------|--------------|--------------|-------------------------|--------------------------|
| <b>Inferred</b>           | <b>Inferred</b>           |                           |               |              |              |                                |                                       |              |              |              |                         |                          |
| Main                      | Main Zone                 | ZONE1N ( Main Zone North) | 1             | 0.291        | 770          | 0.343                          | 5,825                                 | 0.017        | 770          | 297          | 2010                    | 2009                     |
|                           |                           | UP MAIN ZONE              | 1.2           | 0            | 0            |                                |                                       |              | -            | -            | 2010                    | 2008                     |
|                           |                           | ZONE1S ( Main Zone South) | 1.1           | 0.162        | 1,543        | 0.191                          | 6,499                                 | 0.014        | 1,586        | 496          | 2009                    | 2009                     |
| H.W. Andesite             | Hanging Wall              | ZONE2N(43) (HW North)     | 2             | 0.244        | 239          | 0.288                          | 1,516                                 | 0.020        | 191          | 86           | 2010                    | 2008                     |
|                           |                           | ZONE3N(44) (HW North)     | 3             | 0.229        | 329          | 0.270                          | 1,957                                 | 0.039        | 285          | 248          | 2010                    | 2008                     |
|                           |                           | ZONE 4 (HW North)         | 4             | 0.095        | 52           | 0.112                          | 128                                   | 0.071        | 52           | 81           | 2010                    | 2008                     |
|                           |                           | ZONE2S (HW South)         | 2.1           | 0.087        | 181          | 0.103                          | 410                                   | 0.003        | 181          | 12           | 2008                    | 2008                     |
|                           |                           | ZONE3S (HW South)         | 3.1           | 0.106        | 336          | 0.125                          | 924                                   | 0.024        | 288          | 155          | 2008                    | 2008                     |
| Zone 45                   | Zone 45                   | ZONE 45 ( NEW ZONE)       | 5             | 0.332        | 31           | 0.392                          | 268                                   | 0.756        | 32           | 533          | 2010                    |                          |
| Main Zone total inferred  | Main Zone total inferred  |                           | 1+1.1+1.2     | 0.205        | 2,313        | 0.242                          | 12,324                                | 0.015        | 2,356        | 793          |                         |                          |
| H.W. Zone total inferred  | H.W. Zone total inferred  |                           | 2+3+4+2.1+3.1 | 0.167        | 1,137        | 0.197                          | 4,936                                 | 0.049        | 1,029        | 1,115        |                         |                          |
| Zone 45 inferred          | Zone 45 total inferred    |                           | 5             | 0.332        | 31           | 0.392                          | 268                                   | 0.756        | 32           | 533          |                         |                          |
| <b>Total Inferred</b>     |                           |                           |               | <b>0.194</b> | <b>3,481</b> | <b>0.228</b>                   | <b>17,528</b>                         | <b>0.032</b> | <b>3,417</b> | <b>2,442</b> |                         |                          |
| <b>Indicated</b>          | <b>Indicated</b>          |                           |               |              |              |                                |                                       |              |              |              |                         |                          |
| Main Zone                 | Main Zone                 | ZONE1N ( Main Zone North) | 1             | 0.502        | 1,477        | 0.592                          | 19,276                                | 0.070        | 1,477        | 2,279        | 2010                    | 2009                     |
|                           |                           | UP MAIN ZONE              | 1.2           | 0.211        | 54           | 0.248                          | 296                                   | 0.033        | 54           | 39           | 2010                    | 2008                     |
|                           |                           | ZONE1S ( Main Zone South) | 1.1           | 0.269        | 67           | 0.317                          | 469                                   |              |              |              | 2009                    | 2009                     |
| Zone 45                   | Zone 45                   | ZONE45 ( NEW ZONE)        | 5             | 0.574        | 33           | 0.677                          | 498                                   | 0.607        | 33           | 442          | 2010                    |                          |
| Main Zone total indicated | Main Zone total indicated |                           | 1+1.1+1.2     | 0.482        | 1,598        | 0.569                          | 20,041                                | 0.069        | 1,531        | 2,318        |                         |                          |
| Zone 45 total indicated   | Zone 45 total indicated   |                           | 5             | 0.574        | 33           | 0.677                          | 498                                   | 0.607        | 33           | 442          |                         |                          |
| <b>Total Indicated</b>    |                           |                           |               | <b>0.484</b> | <b>1,631</b> | <b>0.571</b>                   | <b>20,539</b>                         | <b>0.080</b> | <b>1,564</b> | <b>2,760</b> |                         |                          |

not updated in 2010